



Windar renewables

# Circular Economy Policy

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### Statement

We are currently looking at a very complex operating environment, where even a global pandemic has caused a health crisis. On the other hand, in the last half century the economic development of countries has been boosted, and the world population has doubled due to improvements in the quality of human well-being. However, to achieve this it has required a huge consumption of the planet's natural resources and a great impact on the environment. This situation also leads us to visualize real and urgent environmental challenges such as the fight against climate change, or the depletion of the planet's natural resources.

All of them, today, are forming an essential part in the priorities of the agendas of governments and companies, motivated by the increasing concern of society, where citizens demand more sustainable solutions. Therefore, in this environment that we have just discussed, it is difficult to find a balance of just transition between protecting the planet and allowing the development of society and its economic growth.

The production of materials that we use regularly in the world today is responsible for almost half of CO2 emissions. All world experts agree that the momentum of the circular economy can alleviate this situation.

### Principles on circular economy

In this complex context, we reaffirm our commitment to support and collaborate with all our customers and stakeholders in the just energy transition in a sustainable way over time. For this, we believe that the circular economy has come to establish itself without turning back. For this reason:

- ⇒ We support the energy transition towards cleaner and more renewable forms of energy that are fair for all people.
- ⇒ We seek to grow sustainably over time. To do this, we are constantly searching for solutions to the current challenges of the circular economy, specifically in case of minimization and management of our waste.
- ⇒ We understand the circular economy as an improved management model of our business focused on carrying out production and services, which guarantee our growth over time in a sustainable way.
- ⇒ We rely on innovation and technology to continue growing and evolving through optimal solutions to the needs of the environment and stakeholders.
- ⇒ We consider the Circular Economy as one of the switches that we activate to achieve our commitment to reduce our CO2 emissions in 2030, which complements our sustainability strategy and strengthens our commitment to the United Nations 2030 Agenda.
- ⇒ We align ourselves with the main initiatives on Circular Economy at European level developed such as: *Action Plan of the European Commission of the year 2015 to promote Europe's transition to the circular economy, European Green Pact of the year 2019, for a modern economy, efficient in the use of resources and competitive, or within the framework of the Green Deal in 2020, Circular Economy Action Plan.*
- ⇒ We are committed to pursuing "Zero Waste" in each of our facilities, activities and locations where we are present.

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### Commitment with the SDG

At Windar renewables, we have begun to apply processes designed on the basis and strategy of Circular Economy, in all locations in the world where we operate, as well as throughout our value chain, from obtaining raw materials to marketing our products and services.

In line with our Mission and Vision, we are focusing and focusing our efforts fundamentally on sustainable development goals SDG 7 and SDG 13, since we are part of a sector and business dedicated to access to energy and the fight against climate change, through of technologists and energy companies.

Other objectives with the same relevance as the previous ones are SDGs 8, 9 and 12, which we must not forget, since they are related to important aspects such as innovation and responsibility in an efficient management of resources.

### General lines of action

In this sense, the way to act on the Circular Economy will be:

- Looks with our clients, collaborators and other stakeholders to obtain agreements and mutual collaboration relationships to work on the basis of the Circular Economy.
- Being part of the just energy transition for society and being more sustainable. For this we will collaborate in the access to clean and renewable energy for people by making available products such as wind towers, which are part of the global fight to reduce the use of fossil fuels in their generation.
- Collaborate with our customers and stakeholders to minimize our waste and to make products and services greener, to ensure that our products are recyclable at the end of their useful life.
- Investigate and develop processes on the path of electrification of the global system, to make operations less polluting and more efficient, in the use of resources, such as the introduction of new environmentally improved products, or the replacement of forklifts and lifting platforms , by other electrical equipment among others.
- Minimize the consumption of traditional energy in our factories, through its progressive replacement by other renewable energies.
- Develop projects that prioritize innovation in terms of sustainability, such as the installation of solar panels for self-consumption, or electric charging points, among others.



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### On the circular economy strategy

To incorporate circularity and sustainability in all stages of the value chain, achieving a completely circular economy from design, production to the final consumer, we will work on the following lines of action:

1. Minimize the generation of waste and the consumption of the resources we use,
2. Optimize our production processes,
3. Increase the useful life of the products we manufacture, and
4. Encourage its reuse through recycling or its transformation into other new products.

### On the generation of waste

To prevent the generation of waste, we will adopt prevention measures whose purposes will be, at least, the following:

- Promote “Cero Waste” and support sustainable and circular production and consumption models, applying planning measures that encourage efficient use of the resources.
- Develop and support information campaigns to raise awareness about waste prevention.
- Reduce the generation of waste in the industrial manufacture of products, taking into account the best available techniques and good environmental practices, particularly waste that is not suitable for preparation for reuse or recycling.
- Promote the reduction of the content of hazardous substances in materials and products in accordance with the harmonized legal requirements relating to said materials and products, especially avoiding the presence of substances included in the REACH Regulation.
- Identify the processes that constitute the main sources of dispersed garbage and adopt the appropriate measures to prevent and reduce it, stopping the generation of dispersed garbage in the natural environment as a contribution to the United Nations sustainable development objective consisting of preventing and considerably reducing the pollution included marine of all kinds.

### On reuse and recyclability

- Promote the design, manufacture and use of products that are efficient, repairable and reusable. It includes the promotion of training, research and development, aimed at designing and developing cleaner products, technologies, processes and services that generate less waste, all aimed at the transition towards a circular economy.
- Supporting the reuse of products and components of our products by implementing systems that promote reuse and recycling activities.
- Promote and facilitate the reincorporation in the value chains of by-products or materials, substances or objects for which the end of the waste condition has been declared.
- Promote, when necessary and without prejudice to intellectual and industrial property rights, the availability of technical information or other instruments that allow products to be reused and recycled without endangering their quality and safety, taking into account the established legal obligations.
- Promote the reduction of waste generation through the use of bulk products and the use of reusable containers or devices, among others.