



Windar renewables

Policy on climate change and energy use

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For some time now, the continuous alerts, warnings, and calls to action from the scientific and technological community regarding the current fragility of the planet's ecological balance compel us to adopt measures that facilitate a swift change in the current economic model to avoid serious consequences for communities, societies, ecosystems, and economies.

Climate change caused by human activities constitutes one of the greatest environmental challenges we face today, due to the transformations the climate is undergoing due to the progressive increase in greenhouse gas concentrations in the atmosphere, a consequence of the burning of fossil fuels for energy generation or transportation, among other factors, deforestation of the Earth's surface, changes in land use, and industrial processes. Climate change and global warming, together with energy use, not only constitute an environmental problem but have also emerged as a key aspect for sustainable development, due to the potential impacts they have not only on the planet's ecosystems but also on society and the global economy.

Supporting and promoting the use of renewable energy, such as onshore and offshore wind power, is essential to combating this problem and ensuring the resilience not only of the company but of society as a whole.

As members of the industry sector that collaborates in the development of this type of energy, we consider climate change adaptation and mitigation as a priority objective. However, we firmly believe it is vitally important to establish concrete objectives that materialize the effort to minimize greenhouse gas emissions, the main cause of this change and part of the environmental degradation, ensuring the company's resilience to it. We have the opportunity to demonstrate that we are taking the initiative by directing our efforts and resources toward making our businesses more sustainable and collaborating in the global and local energy transition toward a decarbonized model for our operations worldwide.

The purpose of this Policy will therefore be to establish a framework for action to lead the strategy and business model in a manner consistent with the fight against climate change.

"Climate Action" commitments

We recognize the severity and magnitude of the risks posed by climate change and the threats they pose to the resilience of the WINDAR Group's assets and sites, as well as to society as a whole. Likewise, we recognize the opportunities that arise and that are associated with addressing adaptation and mitigation solutions. For this reason, WINDAR's Board of Directors has decided to establish the following commitments regarding the fight against the risks and threats arising from climate change:

- ⇒ We believe that a coordinated response is needed from governments, international organizations, society in general, and, of course, businesses, establishing specific mitigation actions. Therefore, we commit to taking on the fight against climate change from our position, promoting and fostering the necessary culture of awareness and consciousness among all our stakeholders.
- ⇒ We wish to contribute to the achievement of climate objectives, within the growing framework of electrification of the global energy system to ensure efficient and rational use of energy.
- ⇒ We will identify, quantify, and assess the impacts, risks, and opportunities related to climate change in relation to the WINDAR Group's own activities, as well as those of the value chain throughout the entire life cycle.
- ⇒ We will integrate the needs and expectations of our stakeholders into the management of impacts, risks, and opportunities related to climate change and energy use, involving them in the periodic review of the WINDAR Group's Decarbonization Plan through effective communication based on the creation of sustainable value for all groups.
- ⇒ We will commit to a real energy transition, based on the electrification of assets and activities through renewable sources, allowing us to reduce the use of fossil fuels.
- ⇒ We will embrace climate science and climate change adaptation, mitigation, and resilience, with the aim of reducing its potential threats and implementing best practices in energy use management.

Our commitment is to the Sustainable Development Goals (SDG) approved by the United Nations Organization. To do this, our contribution will be active and sustainable with economic, social and environmental development. It will consist of the search and application of actions in the path of reducing our carbon emissions, minimizing the environmental impact of our operations and activities.

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On just energy transition

The commitment established with the energy transition will be guided in practice by the following basic principles:

- ⇒ To occupy a leadership position in the renewable energy sector, supporting and promoting the deployment of onshore and offshore wind energy through our business, collaborating jointly with our stakeholders to achieve sustainability and climate change goals.
- ⇒ To introduce an "Energy Transition Plan" into our internal analysis, decision-making, and climate risk management processes, serving as a roadmap for decarbonization, electrification, and improving the efficiency of our processes and assets at each of the company's locations.
- ⇒ To consider the Just Energy Transition as a material element to ensure the company's resilience and to revitalize the industry, reactivate employment, and address the demographic challenge.
- ⇒ To optimize our investments and costs by converting the environmental management model into an active tool that reduces the impacts of the energy transition and improves the management of the company's resources.
- ⇒ Create and implement mechanisms to ensure the proper and correct application of this Climate Change and Energy Use Policy at all locations and work centers worldwide.

On climate change

The commitment established with the fight against climate change will be guided in practice by the following basic principles of action:

- ⇒ Integrate the impacts, risks, and opportunities of climate change as material issues of relative importance into the company's Sustainability Strategy and corporate governance, as well as into the analysis, management, decision-making, and reporting of short, medium and long-term climate risks.
- ⇒ Support the development of public strategies and policies that address the issue of climate change and contribute to the deployment of renewable energy, especially onshore and offshore wind energy.
- ⇒ Consider the recommendations of the main international standards, regulations, and organizations, collaborating with them on adaptation and mitigation to the threats and risks of climate change, and promoting knowledge, information, training, and internal awareness among employees in the fight against climate change.
- ⇒ Establish, monitor, and periodically verify the company's Greenhouse Gas (GHG) emissions inventory, which will be disseminated to stakeholders as evidence of actions and performance in climate change mitigation and adaptation.
- ⇒ Establish and monitor progressive emissions reduction targets for the company in accordance with climate change science and the Decarbonization Plan, including as specific goals a minimum 75% reduction in emissions by 2030 for Scopes 1 and 2, as well as carbon neutrality by 2050 for Scopes 1, 2, and 3; thus participating in the agenda to meet the climate objectives included in the Paris Agreement and keep the global average temperature increase below 1.5°C.
- ⇒ Contribute to meeting these objectives through the Energy Transition and the "Decarbonization Plan" for the company's current energy model, based on traditional fuel sources, which includes adaptation and mitigation measures that ultimately lead to a reduction in energy dependence on oil and gas and the electrification of the company's assets and processes at its sites.
- ⇒ Invite our suppliers and subcontractors to adopt consistent policies and practices related to climate change adaptation and mitigation, carbon footprint calculation and management of its impacts, risks and opportunities, thus promoting knowledge throughout the value chain and encouraging.

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About energy use

Energy use is a material issue relevant to the Energy Transition Plan and the economic decarbonization process. In this sense, the electrification of energy systems and the use of renewable energies such as wind power create a more efficient and sustainable framework. Therefore, the commitment established to energy use will be guided in practice by the following basic principles of action:

- ⇒ Support the deployment and implementation of renewable energy, specifically wind power, as a business driver and for the energy transition, making the necessary efforts to supply electricity from renewable and non-polluting sources at all locations.
- ⇒ Electrify the company's assets as a means of increasing the share of renewable energy in the energy mix and supporting the Decarbonization Plan.
- ⇒ Develop measures to improve energy efficiency and rationally control energy consumption.
- ⇒ Promote the progressive implementation of less carbon-intensive and more efficient technological solutions.
- ⇒ Promote the digitalization of our operations and activities.
- ⇒ Encourage the implementation of sustainable mobility measures and the electrification of transportation assets and equipment, such as charging stations, the use of electric vehicles, and other similar measures, achieving greater energy efficiency.
- ⇒ Involve all stakeholders in the efficient and responsible use of energy.
- ⇒ Promote internal information and awareness among our employees regarding energy use through communication campaigns.

